

ମହାନଦୀ କୋଲଫିଲ୍ଡ୍ସ ଲିମିଟେଡ୍

महानदी कोलफील्ड्स लिमिटेड



**Office of the General Manager(S&M)**

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No. MCL/SBP/GM(S&M)/RS/2016/

2426

Dt.03.02.2016

### Corrigendum

As per approval of the Competent Authority, sale of coal under **Spot e-auction by Road and Rail** mode for the month of March 2016 vide notice No. MCL/SBP/S&M/Spot e-auc.Mar.16/2383 dtd.26.02.2016 for MCL's website and Notice No. MCL/SBP/GM(S&M)/E-auction Mar.16/2016/2384 dated 26.02.2016 for MSTC website was issued for information to the prospective bidders. **The auction is scheduled to be conducted by M/s MSTC Limited on 08.03.2016** and sale of coal under **Forward e-auction for the rolling year 2016-17** by Road mode vide notice No. MCL/SBP/S&M/Forward e-auc.2016/2251 dtd.08.02.2016 for MCL's website and Notice No. MCL/SBP/GM(S&M)/E-auction Forward/2016/2252 dated 08.02.2016 for MSTC website was issued for information to the prospective bidders. **The auction is scheduled to be conducted by M/s MSTC Limited on 05.03.2016.**

Decision of the 324<sup>th</sup> CIL Board held on 11.02.2016 as communicated by GM(S&M),CIL vide letter no.CIL:S&M:New pol:47252:215 dtd.02.03.2016, for 'ease of doing business' the following modifications in the prevalent modalities in the scheme of Forward and Spot e-auction by rationalization of reserve price and modification in the Earnest Money Deposit(EMD) has been made:

(i) **Reserve price for spot e-auction:**

Reserve price for coking and non coking coal (G6 and below) would be at 20% higher than the price for non regulated sectors.

(ii) **Reserve price for Forward e-auction:**

Coking coal for non power sector : 20% add-on over notified price for non regulated sectors. Offer for Spot and Forward auction shall be made only after ensuring availability of coking coal to the integrated Steel plants of SAIL & RINL as per their requirement.

(iii) **Modification in the EMD requirement for Spot e-auction:**

All registered buyers shall be required to deposit in advance non-interest bearing EMD at the rate of Rs.200/- per tonne with respective service provider for all grades of coking and non coking coal. This may be paid upfront by way of Bank Draft/Bankers P.O. or by way of e-transfer.

This EMD shall not be specific for a particular subsidiary coal company and shall be available with the service provider for participation in the e-auction across the subsidiary coal companies of CIL, as long as the required amount of EMD is available in the bidders account with the service provider. Participants shall have the option to furnish EMD in the form of BG.

(iv) **Modification in the EMD requirement for Forward e-auction:**

All registered buyers shall be required to deposit in advance non-interest bearing EMD at the rate of Rs.200/- per tonne with respective service provider for all grades of coking and non coking coal. This may be paid upfront by way of Bank Draft/Bankers P.O. or by way of e-transfer. Participants shall have the option to furnish EMD in the form of BG.

Service provider M/s MSTC ltd & M/s mjunction services ltd. may kindly implement the modification as mentioned above.

Encl: CIL:S&M:New Pol:47252:215 dtd 2-3-2016

General Manager(S&M)

Copy to:

1. GM(S&M),CIL,Kolkata : For kind Information.
2. GM(System),MCL : with a request to hoist the same in MCL website under S&M Notice.
3. Sr. Manager(Road Sales)



COAL INDIA LIMITED  
**A Maharatna Company**  
(Govt. of India Undertaking)  
**COAL BHAWAN**  
Marketing Division , Ground Floor  
Premises no.04MAR,Plot AF-III,  
Action Area-1A, New Town,  
Kolkata- 700156

Phone: 033-2324-6617  
Fax: 033-2324-4229  
e-mail id: gmsnm.cil@coalindia.in  
Website: [www.coalindia.in](http://www.coalindia.in)  
Corporate ID No. [L23109WB1973GOI028844](http://L23109WB1973GOI028844)

+  
47252 (e-auction)

Re: CIL:S&M:New Pol:47252: 215

Date: 2-3-2016

To  
The General Manager(S&M)  
ECL/BCCL/CCL/SECL/WCL/MCL/NCL  
General Manager, NEC

Dear Sir,

**Sub : Decision of the 324<sup>th</sup> CIL Board held on 11.2.2016 regarding modification in the prevalent modalities for 'ease of doing business' to attract more number of participants in e-auction for improving off-take of coal**

In order to ease out existing modalities of e-auction to make it more attractive for increasing participation to increase despatch of coal, 324<sup>th</sup> CIL Board considered for easing out the commercial terms and conditions by rationalization of reserve price for e-auction and modification in the Earnest Money Deposit(EMD). Board after detailed deliberations inter alia accorded its approval for following modifications as brought out in agenda note as a trial basis for 6 months:

- i) **Reserve price for Spot e-auction:**  
Reserve price for coking and non coking coal (G6 and below) would be at 20% higher than the price for non regulated sectors.
- ii) **Reserve price for Forward e-auction:**  
Coking coal for non power sector : 20% add-on over notified price for non regulated sectors. Offer for Spot and Forward auction shall be made only after ensuring availability of coking coal to the integrated Steel Plants of SAIL & RINL as per their requirement.
- iii) **Modification in the EMD requirement for Spot e-auction:** All registered buyers shall be required to deposit in advance non-interest bearing EMD at the rate of Rs. 200/- per tonne with respective service provider for all grades of coking coal and non-coking coal. This may be paid upfront by way of Bank Draft/Bankers P.O or by way of e-transfer.  
This EMD shall not be specific for a particular subsidiary coal company and shall be available with the service provider for participation in the e-auction across the subsidiary coal companies of CIL, as long as the required amount of EMD is available in the bidders account with the service provider. Participants shall have the option to furnish EMD in the form of BG.

- iv) **Modification in the EMD requirement of Forward e-auction**: All registered buyers shall be required to deposit in advance non-interest bearing EMD at the rate of Rs.200/ton with respective service provider for all grades of coking and non-coking coal. This may be paid upfront by way of Bank Draft / Bankers P.O or by way of e-transfer.  
Participants shall have the option to furnish EMD in the form of BG.

This is for your taking further necessary action.

Yours faithfully,

  
2/3/16  
General Manager(S&M)

CC:

Director(Mktg)

CMD, ECL/BCCL/CCL/SECL/WCL/MCL/NCL

General Manager (S&M-Comm)

General Manager (Op-LOA)

General Manager (Fin-S&M)